



MEDAXIOM

AN ACC COMPANY

CARES Act HHS Provider Relief Fund and Paycheck Protection Program: Updates and Next Steps



Caroline Poma, JD
HANCOCK, DANIEL & JOHNSON, P.C.
(866) 967-9604
cpoma@hancockdaniel.com



Jim Daniel, JD, MBA
HANCOCK, DANIEL & JOHNSON, P.C.
(866) 967-9604
jdaniel@hancockdaniel.com



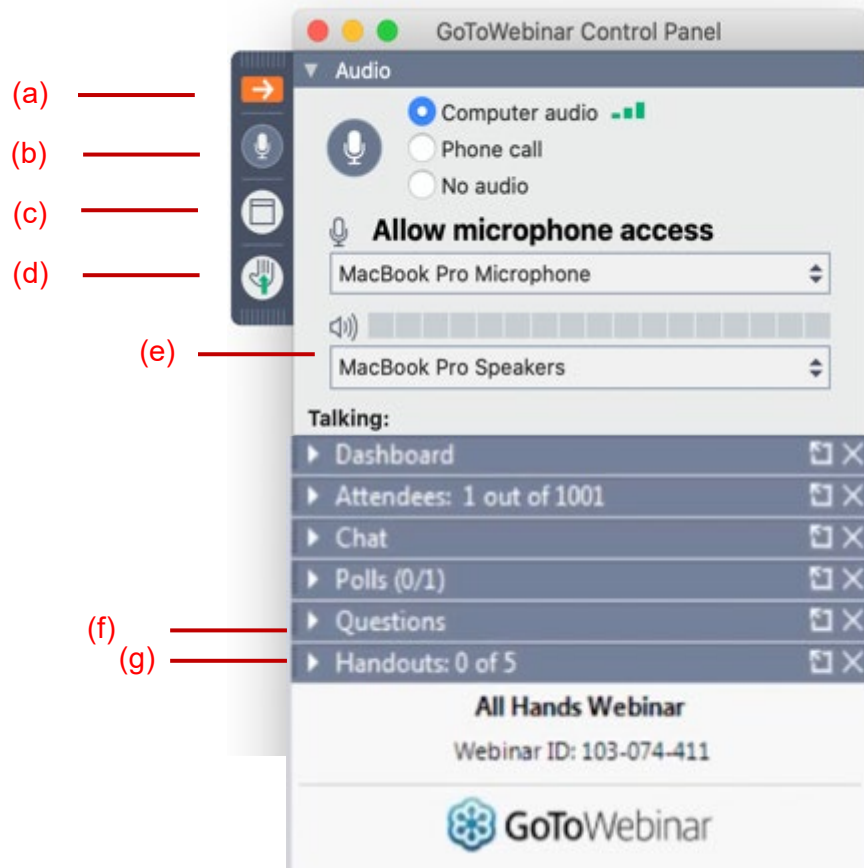
Moderator:
Joel Sauer, MBA
EVP - MEDAXIOM CONSULTING
jsauer@medaxiom.com

The logo for Hancock Daniel, featuring a stylized blue 'H' followed by the words "ANCOCK DANIEL" in bold black capital letters.

**HANCOCK
DANIEL**

www.hancockdaniel.com

CONTROL PANEL



(a) - Grab Tab – click arrow to open/close Control Panel.

(b) - Mute – By default, attendees are muted (in listen-only mode) to minimize background noises.

(c) - View in full screen mode

(d) - Raise Hand – When vocal questions/comments are allowed, please select the hand icon to get the presenter's attention. A red arrow means your hand is raised.

(e) - Audio Pane – You can choose Computer Audio or Phone Call.

(f) - Questions pane – Attendees can ask Questions to organizers during a session. Broadcast messages to attendees will also show here.

(g) - Handouts – Organizers can share handouts during webinars. Handouts are made available in the Control Panel during the session, which attendees can then download onto their own devices.



HHS Provider Relief Fund

A. Overview

B. Reporting Requirements

C. Key Dates

D. Auditing

E. FAQs

1

Paycheck Protection Program

2

Questions

3



Distributions of Provider Relief Fund (“PRF”)

- 3 Phases of Distributions and Targeted Distributions

Terms and Conditions

- “...the Payment will only be used to prevent, prepare for, and respond to coronavirus, and that the Payment shall reimburse the Recipient only for health care related expenses or lost revenues that are attributable to coronavirus.”
- “The Recipient shall submit reports as the Secretary determines are needed to ensure compliance with conditions that are imposed on this Payment, and such reports shall be in such form, with such content, as specified by the Secretary in future program instructions directed to all Recipients.”



HHS Provider Relief Fund

A. Overview

B. Reporting Requirements

C. Key Dates

D. Auditing

E. FAQs

1

Paycheck Protection Program

2

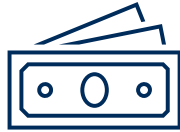
Questions

3

Reporting Requirements



MEDAXIOM
AN ACC COMPANY



Applicable to anyone who received one or more payments exceeding \$10,000 in the aggregate



Additional six-month extension to June 30, 2021 to use remaining amounts

**HANCOCK
DANIEL**

Who reports?



Entity (at the TIN level) that received one or more PRF payments, **OR**
An entity that meets **all of the following three criteria:**



Parent of one or more subsidiary billing TINs that received General Distribution Payments



Has providers associated with it that were providing diagnoses, testing, or care for individuals with possible or actual cases of COVID-19 on or after January 31, 2020



An entity that can otherwise attest to the Terms and Conditions



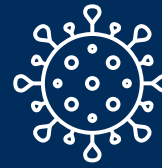
**Healthcare related expenses
attributable to
coronavirus**



**Lost revenues up to the
amount of the
difference between
2019 and 2020 actual
patient care revenue**



Healthcare Related Expenses Attributable to Coronavirus



MEDAXIOM
AN ACC COMPANY

Two categories:

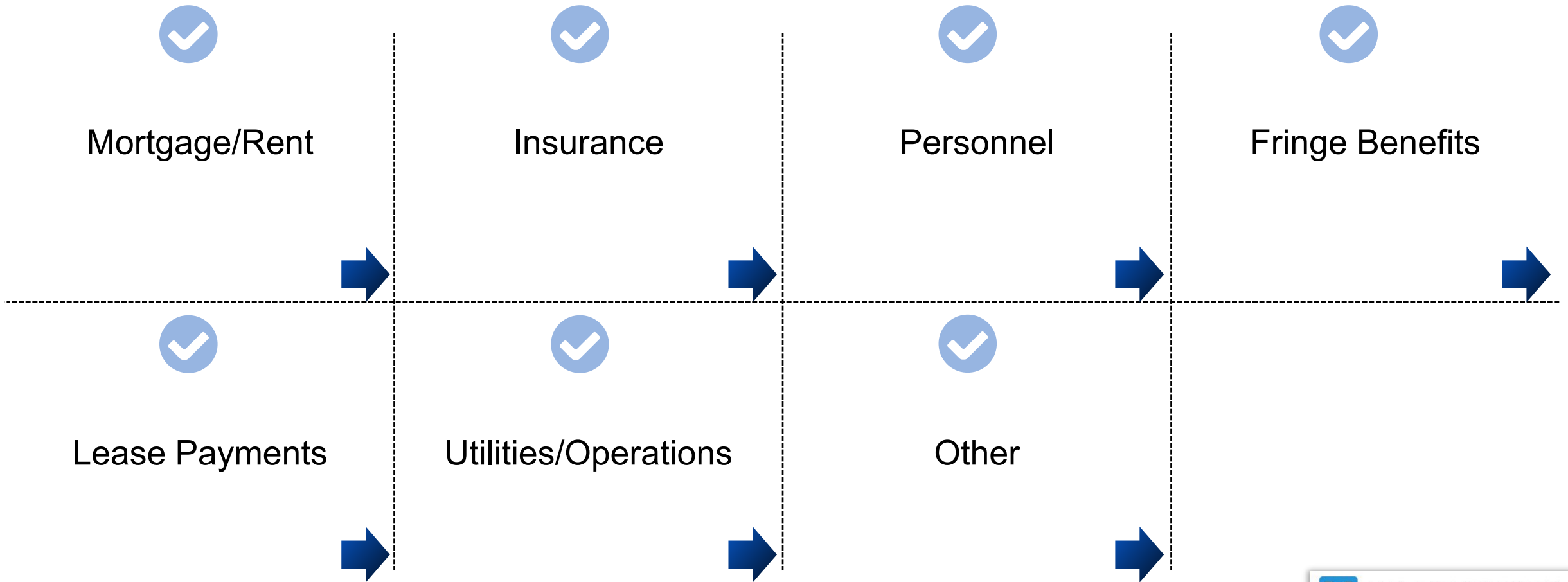
- General and Administrative Expenses (G&A)
- Other Healthcare Related Expenses

Recipients of \$10,000 - \$499,999 in aggregate must report the above two categories

Recipients of at least \$500,000 in aggregate must report more detailed information based on subcategories



Subcategories of General and Administrative Expenses



Subcategories of Other Healthcare Related Expenses



MEDAXIOM
AN ACC COMPANY



Supplies



Equipment



Information Technology



Facilities



Other



Information to Submit



MEDAXIOM
AN ACC COMPANY

1

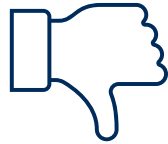
Healthcare related expenses attributable to coronavirus

2

Lost revenues up to the amount of the difference between 2019 and 2020 actual patient care revenue



HANCOCK DANIEL



Negative change in year-over-year actual revenue from patient care related sources



Includes all lost patient care revenues and patient care cost/expense impacts



HHS Provider Relief Fund

- A. Overview
- B. Reporting Requirements
- C. Key Dates**
- D. Auditing
- E. FAQs

1

Paycheck Protection Program

2

Questions

3

Key Dates



January 15, 2021

Reporting System opens for providers



February 15, 2021

First reporting deadline for all providers on use of funds

July 13, 2021

Final reporting deadline for providers who did not fully expend PRF funds prior to December 31, 2020



HHS Provider Relief Fund

- A. Overview
- B. Reporting Requirements
- C. Key Dates
- D. Auditing**
- E. FAQs

1

Paycheck Protection Program

2

Questions

3



Document,
Document,
Document!



Single Audit



Secretary of HHS,
Inspector General, or
Pandemic Response
Accountability
Committee Audit



HHS Provider Relief Fund

- A. Overview
- B. Reporting Requirements
- C. Key Dates
- D. Auditing
- E. **FAQs**

1

Paycheck Protection Program

2

Questions

3



This is confusing! Will HHS clarify or change the rules?



Can I return my payment?



What if I am unable to spend all funds?



Can I use the funds for costs incurred prior to receiving the funds?



Do I still need to submit quarterly reports as mentioned in the Terms and Conditions?



HHS Provider Relief Fund

- A. Overview
- B. Reporting Requirements
- C. Key Dates
- D. Auditing
- E. FAQs

1

Paycheck Protection Program

2

Questions

3

Paycheck Protection Program



MEDAXIOM
AN ACC COMPANY



Overview – How did we get here?



Forgiveness applications



SBA questionnaire relating to loan necessity



Document, Document, Document!





HHS Provider Relief Fund

- A. Overview
- B. Reporting Requirements
- C. Key Dates
- D. Auditing
- E. FAQs

1

Paycheck Protection Program

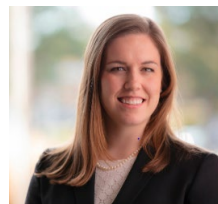
2

Questions

3



Q&A



Caroline Poma, JD
HANCOCK, DANIEL & JOHNSON, P.C.
(866) 967-9604
cpoma@hancockdaniel.com



Jim Daniel, JD, MBA
HANCOCK, DANIEL & JOHNSON, P.C.
(866) 967-9604
jdaniel@hancockdaniel.com



Moderator:
Joel Sauer, MBA
EVP - MEDAXIOM CONSULTING
jsauer@medaxiom.com

